2026 SPRING SERVICE BULL PLAN APPLICATION

This agreement dated the____________day of________________________(Month) 2026 between:

Carrfields Livestock Limited ("Carrfields", "us", "our") and the grazing entity ("the Grazier", "you", "your").

We will purchase service bulls and sell them to you pursuant to the terms and conditions set out in this Service Bull Plan Agreement. This Bull Plan Application must be completed in full, signed and approved by us prior to the purchase and delivery of the bulls.

GRAZIER

☐ Company ☐ Partnership ☐ Sole Trader ☐ Individual ☐ Trust ☐ Other *(select one)*

Entity Name:

Full Name: *(of individual, trustee, partner or director)* ________________________ D.O.B: / /

Full Name: *(of individual, trustee, partner or director)* D.O.B: / /

Address:____

Postal Address: *(if different from above)* ________________________________

Telephone:______________________Email:______________________

GST No:______________________Carrfields Livestock Account No: ______________

FARM ADDRESSES *(where bulls will reside)*

Rapid No:______________Road Name:______________________Location:______________

Rapid No:______________Road Name:______________________Location:______________

Property Owner:______________________Contact Phone Number:______________

APPROXIMATE NUMBER OF BULLS REQUIRED

Age:____________ Breed:________________Tally:____________Approx Delivery Date:________________2026

Age:____________ Breed:________________Tally:____________Approx Delivery Date:________________2026

Age: ____________ Breed:________________Tally:____________Approx Delivery Date:________________2026

Note: *The Spring Bull is available for bull purchases between 1 September 2026 and 31 December 2026.*

Completion Date: *Account to be settled in full on or before 20 February 2027 . Any debit balance outstanding after this date will incur interest as stated in Clause 6.10 of the Carrfields Terms and Conditions available on our website Carrfields.co.nz.*

CONFIRMATION

Note: There is a maximum purchase price of $3500 per bull unless prior approval has been obtained as per clause 5 in the T&Cs. An administration fee of $85 + GST per bull will be added to the purchase price of the bulls. Individual bulls exceeding $3500 per head will incur a higher administration fee. All 2026 Spring Service Bull Plan Accounts need to be settled in full on or before the 20 February 2027. I have read, understand and agree to the Bull Plan Terms and Conditions as set out in this Carrfields Spring Service Bull Plan Application.

Grazier(s) Name:______________________Signed:______________Date:____________

Grazier(s) Name:______________________Signed:______________Date:____________

Livestock Agent:______________________Agent Contact No.______________________

Office Use Only

Contract Number:__________________Approved on behalf of Carrfields By:__________________

BULL PLAN TERMS AND CONDITIONS

1. The Carrfields Terms and Conditions available at Carrfields.co.nz (the **General Terms**) apply, except to the extent modified by these Bull Plan Terms and Conditions.
2. At all times during the term of this Agreement you must be an approved Carrfields account holder. A new Carrfields account application must be filled out in full for all non Carrfields account holders and approved by us.
3. We may accept or decline any Service Bull Plan Application submitted by you at our discretion.
4. We will use reasonable endeavours to purchase service bulls (**Bulls**) which meet the requirements set out in the Service Bull Plan Application. You will enter into a contract with us recording the purchase price and delivery dates for the Bulls in accordance with clause 14. The purchase price of the Bulls will be debited to your bull plan account with us (**Carrfields Bull Plan Account**) and will be payable on the sale of the Bulls in accordance with clauses 9 and 10. The Bulls will remain our property and your Carrfields Bull Plan Account will be used as a clearing account for any fees, headages or commissions payable by you.
5. In accordance with section 8.1(2) of the General Terms, we will prior to delivery of the Bulls register a security interest in the Bulls (and any replacement bulls) to secure all amounts outstanding in your Bull Plan Account. We may also register a general security interest over all of your present and after acquired personal property in accordance with section 8.1(1) of the General Terms.
6. In addition to any commissions or headages payable in accordance with section 6 of the General Terms, we will charge your Bull Plan Account an administration fee of $85 plus GST per Bull. We reserve the right to charge a fee more than $85 for individual bull purchases over $3500, or where settlement terms fall outside of this agreement. Approval for any contract variations must be obtained from us prior to any purchase.
7. We will use reasonable endeavours to sell the Bulls on or before the Completion Date set out in the Service Bull Plan Application forming part of this Agreement. The realised sale value arising from the sale of the Bulls under this Agreement (less commissions or headages payable to us) will be credited to your Carrfields Bull Plan Account. Bulls can be sold to any meat processor and credits forwarded to your Carrfields Bull Plan Account.
8. We will not be under any obligation to sell the Bulls if the Bulls and/or any other animal on your farm are subject to any biosecurity risk and/or movement control.
9. In the event the sale price of the bulls exceeds the purchase price of the bulls less any administration fees and charges, you are entitled to be paid any credit balance remaining in your Carrfields Bull Plan Account after the receipt of the Bull sale proceeds payable to you by us within 14 days of the receipt of the proceeds.
10. You will be liable for any loss in value of the livestock including any administration fees and charges between the price of the bull purchases and the sale price of the bulls. Any debit balance that may arise held on your Bull Plan Account must be paid in full on or before the completion date set out in this agreement. If the debt is not paid in full by the completion date, interest will be charged from the Completion Date set out in this Service Bull Plan Application in accordance with section 6.10 of the General Terms.
11. You accept responsibility for all risk in the Bulls from the date of delivery to you until the date of collection from you. We will have no responsibility for the replacement of any lost, stolen, injured, sick, diseased or dead Bulls. You must notify us immediately of any injury, theft, loss or death of any Bull, or where any Bull becomes sick or is confirmed or suspected to be carrying a disease (and in such case, you must also provide us with all test results). In the event of theft, loss or death, or irrecoverable sickness or disease of any Bull, you will still be liable for the payment in full to us for the purchase price and any administration fee for that Bull.
12. To satisfy the payment terms of this Bull Plan Agreement, you may sell other stock in addition to the Bulls which will be credited to your Bull Plan Account.
13. You are responsible for all freight costs related to the Bulls in accordance with section 6.1 of the General Terms.
14. Except in the event of conflict with this Agreement, in which case the terms of this Agreement will prevail, Carrfields standard Private Sale Terms and Conditions (or other applicable Carrfields terms) will govern the sale and purchase of Bulls under this Agreement in accordance with the terms of the applicable Carrfields Private Sale Contract.
15. We may assign any or all of our rights or delegate or subcontract any of our obligations under this agreement without notice to you.
16. You may not assign any or all of your rights under this agreement without our prior written consent (which may be withheld in our sole discretion).